

Application for Funding Nunavut Equity Investment Fund

Applicant Identification

Legal Name of Applicant:	Business Phone:
Phone Number:	Fax Number:
Location of Project:	E-Mail Address:
Mailing Address:	Business Number:

Form of Organization	Type of Operation	Use of Funds
<input type="checkbox"/> Corporation <input type="checkbox"/> Cooperative <input type="checkbox"/> To be incorporated <input type="checkbox"/> Non-Profit Organization <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Other	<input type="checkbox"/> Manufacturing <input type="checkbox"/> Resource Sector (Specify) <input type="checkbox"/> Tourism <input type="checkbox"/> Export/Trade Activity <input type="checkbox"/> Arts/Crafts <input type="checkbox"/> Fisheries <input type="checkbox"/> Other (Specify)	<input type="checkbox"/> Start-Up <input type="checkbox"/> Modernization <input type="checkbox"/> Expansion <input type="checkbox"/> Working Capital <input type="checkbox"/> Other (Specify)

My Company is on NNI Nunavut Firms Registry Yes No

Brief Description of Project or Activity

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Principle Owners and Management of Business

Name	Ownership %	Position / Management Function
Name of Parent Company (if applicable)		

Affiliated/Associated Companies and/or Organizations

Expected Benefits

Employment

- Direct Job – 50 weeks of employment per year, or 1500 hours of work during the year
- Direct Traditional Job - \$27,650 paid during year to local artists or harvesters
- Indirect Job - \$27,650 paid to local organization for labour, or anticipated indirect jobs as a result of project

Job Categories	Total Employment Prior to Funding	New Jobs Created	Jobs Maintained
Direct Job			
Direct Traditional Job			
Indirect Job			

Other Benefits

Describe other benefits this project will have for Nunavut's economy: (i.e) Anticipated increase in sales, exports, replacing import substitution.

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Project Costs

Land and Improvements	\$	Applicant's investment	\$
Buildings and Structures	\$	Nunavut Equity Investment Fund	\$
Machinery and Equipment	\$	Other ED&T Programs	\$
Leasehold Improvements	\$	Federal	\$
Other Capital Assets	\$	NBCC	\$
Working Capital	\$	Atuqtuarvik	\$
Contracted Services	\$	Commercial Bank	\$
Travel	\$	Other	\$
Other	\$	Other	\$
Total	\$	Total	\$

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Financial Assistance

Have you applied for, or received, financial assistance for this project from your existing lenders, ED&T, other federal or territorial departments?

No Yes If yes, please list the agencies and provide details

Lender or Agency	Contact Name	Response

Applicant's Existing Funding

Include all outstanding amounts from territorial government sources including amounts outstanding by affiliated/associated companies and/or organizations. If additional space is required, please provide on another sheet.

Lender or Agency	Amount Outstanding	Secured By

Applicant's Professional References

Name of Firm or Agency	Contact Person	Telephone #
Accountant		
Lawyer		
Financial Institution		
Insurance Company		

Applicants Declaration / Consent and Disclosure

1. I confirm the information given in this application is, to the best of my knowledge and ability, complete, true and correct.
2. I certify that financial assistance from ED&T is a significant factor in the decision to proceed with this project.
3. I certify that neither the applicant nor its officers are involved with any litigation, or in any proceedings before any government board, agency or tribunal which have not been disclosed in writing as an attachment to this application.
4. I will provide all information required by ED&T to complete the assessment of this project and I authorize ED&T to make any inquiries of such persons, firms, corporations or other government agencies as it deems necessary in order to reach a decision on this application.
5. I will instruct existing lenders as indicated in this application to provide ED&T with full information concerning my (the applicant's) operating and financial position. I further authorize ED&T to discuss fully my affairs with the lenders.
6. I authorize ED&T to access, at any reasonable time, the site and premises of facility described in this application.
7. I agree to provide financial and audit results as required set out in the Contribution Agreement;
8. I agree that details of the SIP contribution may be made available to the public at the discretion of ED&T.
9. I understand and agree all reports, maps, studies, research findings and any other knowledge or intellectual property generated by this initiative will enter into the public domain for the purpose of supporting economic development in Nunavut.

Applicant's Signature:		Date:	
Witness		Date:	

Information to be provided in support of your application

- A Business Plan (NEIF) and fully developed proposal (NEIF and NEFF) is required to support your signed application form and should include the following information
- A history and description of the businesses/organization including products and/or services rendered;
- Supporting documentation of items to be purchased/built, e.g. cost quotations, labour quotes, floor plans, etc.
- Market data – explain your current market position and identify your projected market outlining any increases in market share anticipated as a result of this project. Identify your competitors and where they are located;
- Management and Ownership: Outline management structure, résumés of key personnel, and relevant experience;
- **Financial Information: Existing Business** – Attached financial statements for the current and previous two years of operation and the most recent interim statements. If a proprietorship, please include recent and previous two years personal income tax returns. Provide two year projected financial statements including Balance Sheets, Profit and Loss and Cash Flow Statements with detailed assumptions supporting revenue forecasts.
- **New Business** – Attached a copy of projected Opening Balance Sheet and two year projected Profit and Loss, Balance Sheet and Cash Flow Statements with detailed assumptions supporting revenue forecasts.
- Provide any supplementary information that may be relevant to your application.
- **Environmental** – elaborate on any potential requirements.
- **An Assessment of your application and project will not commence until the business plan, proposal and all required documentation is received to the satisfaction of ED&T.**

Office Use Only

Date Received	Region	Type of Assistance	Requested Assistance

Submit your completed application to:

Phone: 867-473-2661
Fax: 867-473-2663

Steve Hannah
Department of Economic Development & Transportation
P.O. Box 612
Pangnirtung, NU X0A 0R0